Valley Rural Utility Company
Consolidated Income Statement
4/30/2017

	APRIL TOTAL	APRIL BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	$ 6,850.40	$ 7,214.00	$ 27,838.40	$ 28,856.00			
INCOME WATER	51,456.51	52,774.00	191,417.66	189,266.00			
INCOME SEWER	122,459.41	124,671.00	486,240.58	498,684.00			
TOTAL INCOME	**$180,766.32**	**$184,659.00**	**$705,496.64**	**$716,806.00**			
PAYROLL & TAXES	$ 23,797.57	$ 24,520.00	$ 105,131.10	$ 104,210.00	(921.10)	(0.88)	
WATER PURCHASES	12,669.29	13,600.00	57,449.78	59,698.00	2,248.22	3.77	
SEWER TREATMENT	22,698.51	28,130.00	108,812.08	112,520.00	3,707.92	3.30	
MAINT RELATED EXPENSE	4,012.15	4,204.00	13,299.87	16,816.00	3,516.13	20.91	
CHEMICALS	1,792.86	1,300.00	6,544.80	5,200.00	(1,344.80)	(25.86)	
CONTRACT SERVICES	616.66	2,340.00	1,575.04	9,360.00	7,784.96	83.17	
OFFICE RELATED EXPENSE	6,600.95	2,066.00	9,858.10	8,264.00	(1,594.10)	(19.29)	
UTILITIES	9,552.41	9,156.00	37,792.78	36,624.00	(1,168.78)	(3.19)	
AUTO & EQUIPMENT EXPENSES	1,987.86	2,688.00	5,116.64	10,752.00	5,635.36	52.41	
INSURANCE	6,184.14	10,660.00	29,009.28	42,640.00	13,630.72	31.97	
DEPRECIATION EXPENSE	36,059.09	34,731.00	141,833.09	138,924.00	(2,909.09)	(2.09)	OVER BUDGET
INTEREST EXPENSE	40,291.92	40,315.00	160,508.29	161,260.00	751.71	0.47	
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	189.00	762.00	3,636.75	3,048.00	(588.75)	(19.32)	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	-	-	-	0.00		
TOTAL EXPENSES	**$166,452.41**	**$174,472.00**	**$680,567.60**	**$709,316.00**	28,748.40	4.05	
NET INCOME (LOSS)	**$ 14,313.91**	**$ 10,187.00**	**$ 24,929.04**	**$7,490.00**			

Valley Rural Utility Company
Consolidated Income Statement
5/31/2017

	MAY TOTAL	MAY BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	$ 6,956.00	$ 7,214.00	$ 34,794.40	$ 36,070.00			
INCOME WATER	51,663.30	52,774.00	243,080.96	242,040.00			
INCOME SEWER	121,132.19	124,671.00	607,372.77	623,355.00			
TOTAL INCOME	**$179,751.49**	**$184,659.00**	**$885,248.13**	**$901,465.00**			
PAYROLL & TAXES	$ 24,268.77	$ 24,520.00	$ 129,399.87	$ 128,730.00	(669.87)	(0.52)	
WATER PURCHASES	14,835.63	16,249.00	72,285.41	75,947.00	3,661.59	4.82	
SEWER TREATMENT	36,780.19	28,130.00	145,592.27	140,650.00	(4,942.27)	(3.51)	
MAINT RELATED EXPENSE	2,344.39	4,204.00	15,644.26	21,020.00	5,375.74	25.57	
CHEMICALS	1,164.80	1,300.00	7,709.60	6,500.00	(1,209.60)	(18.61)	
CONTRACT SERVICES (1)	19,944.83	2,340.00	21,519.87	11,700.00	(9,819.87)	(83.93)	
OFFICE RELATED EXPENSE	1,067.40	2,066.00	10,925.50	10,330.00	(595.50)	(5.76)	
UTILITIES	9,924.06	9,156.00	47,716.84	45,780.00	(1,936.84)	(4.23)	
AUTO & EQUIPMENT EXPENSES	651.68	2,688.00	5,768.32	13,440.00	7,671.68	57.08	
INSURANCE	6,919.83	10,660.00	35,929.11	53,300.00	17,370.89	32.59	UNDER BUDGET
DEPRECIATION EXPENSE	35,258.00	34,731.00	177,091.09	173,655.00	(3,436.09)	(1.98)	OVER BUDGET
INTEREST EXPENSE	39,949.62	40,315.00	200,457.91	201,575.00	1,117.09	0.55	
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	276.44	762.00	3,913.19	3,810.00	(103.19)	(2.71)	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	-	-	-	0.00		
TOTAL EXPENSES	**$193,385.64**	**$177,121.00**	**$873,953.24**	**$886,437.00**	12,483.76	1.41	
NET INCOME (LOSS)	**$ (13,634.15)**	**$ 7,538.00**	**$ 11,294.89**	**$15,028.00**			

1. This include the fee for the audit, it will even out during the year.

Valley Rural Utility Company
Consolidated Income Statement
6/30/2017

	JUNE TOTAL	JUNE BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	$ 6,956.00	$ 7,214.00	$ 41,750.40	$ 43,284.00			
INCOME WATER	56,842.28	52,774.00	299,923.24	294,814.00			
INCOME SEWER	131,525.62	124,671.00	738,898.39	748,026.00			
TOTAL INCOME	**$195,323.90**	**$184,659.00**	**$1,080,572.03**	**$1,086,124.00**			
PAYROLL & TAXES	$ 28,691.61	$ 30,650.00	$ 158,091.48	$ 159,380.00	1,288.52	0.81	
WATER PURCHASES	14,881.18	13,600.00	87,166.59	89,547.00	2,380.41	2.66	
SEWER TREATMENT	30,412.72	28,130.00	176,004.99	168,780.00	(7,224.99)	(4.28)	
MAINT RELATED EXPENSE	1,792.41	4,204.00	17,436.67	25,224.00	7,787.33	30.87	
CHEMICALS	2,959.83	1,300.00	10,669.43	7,800.00	(2,869.43)	(36.79)	
CONTRACT SERVICES (1)	470.60	2,340.00	21,990.47	14,040.00	(7,950.47)	(56.63)	
OFFICE RELATED EXPENSE	2,851.21	2,066.00	13,776.71	12,396.00	(1,380.71)	(11.14)	
UTILITIES	9,952.54	9,156.00	57,669.38	54,936.00	(2,733.38)	(4.98)	
AUTO & EQUIPMENT EXPENSES	1,925.77	2,688.00	7,694.09	16,128.00	8,433.91	52.29	
INSURANCE	5,221.86	10,708.00	41,150.97	64,008.00	22,857.03	35.71	UNDER BUDGET
DEPRECIATION EXPENSE	35,258.00	34,731.00	212,349.09	208,386.00	(3,963.09)	(1.90)	OVER BUDGET
INTEREST EXPENSE	40,017.88	40,315.00	240,475.79	241,890.00	1,414.21	0.58	
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	371.61	762.00	4,284.80	4,572.00	287.20	6.28	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	-	-	-	0.00		
TOTAL EXPENSES	**$174,807.22**	**$180,650.00**	**$1,048,760.46**	**$1,067,087.00**	18,326.54	1.72	
NET INCOME (LOSS)	**$ 20,516.68**	**$ 4,009.00**	**$ 31,811.57**	**$19,037.00**			

1. This include the fee for the audit, it will even out during the year.