

Valley Rural Utility Company
Consolidated Income Statement
1/31/2018

	JAN	JAN	YTD	YTD
	TOTAL	BUDGET	TOTAL	BUDGET
INCOME AVAILABILITY	\$ 6,956.00	\$ 7,214.00	\$ 6,956.00	\$ 7,214.00
INCOME WATER	52,729.57	52,041.00	52,729.57	52,041.00
INCOME SEWER	<u>126,952.57</u>	<u>124,671.00</u>	<u>126,952.57</u>	<u>124,671.00</u>
TOTAL INCOME	\$186,638.14	\$183,926.00	\$186,638.14	\$183,926.00

PAYROLL & TAXES	\$ 22,663.68	\$ 24,496.00	\$ 22,663.68	\$ 24,496.00	VARIANCE	1,832.32	%	7.48	Prediction for Year End
WATER PURCHASES	15,823.51	15,336.00	15,823.51	15,336.00	(487.51)	(3.18)			
SEWER TREATMENT (3)	32,147.10	28,334.00	32,147.10	28,334.00	(3,813.10)	(13.46)			
MAINT RELATED EXPENSE	8,638.74	3,928.00	8,638.74	3,928.00	(4,710.74)	(119.93)			
CHEMICALS	-	1,500.00	-	1,500.00	1,500.00	100.00			
CONTRACT SERVICES (1)	601.20	2,179.00	601.20	2,179.00	1,577.80	72.41			
OFFICE RELATED EXPENSE	1,183.61	2,442.00	1,183.61	2,442.00	1,258.39	51.53			
UTILITIES	10,205.93	9,322.00	10,205.93	9,322.00	(883.93)	(9.48)			
AUTO & EQUIPMENT EXPENSES	1,354.72	2,400.00	1,354.72	2,400.00	1,045.28	43.55			
INSURANCE (2)	16,007.58	9,934.00	16,007.58	9,934.00	(6,073.58)	(61.14)			
DEPRECIATION EXPENSE	35,382.00	35,382.00	35,382.00	35,382.00	0.00	0.00			
INTEREST EXPENSE	39,080.01	40,315.00	39,080.01	40,315.00	1,234.99	3.06			
BAD DEBT EXPENSE	-	-	-	-	0.00				
MISCELLANEOUS EXPENSES	3,232.05	958.00	3,232.05	958.00	(2,274.05)	(237.37)			
(GAIN) LOSS ON DISPOSING OF ASSETS	-	-	-	-	0.00				
TOTAL EXPENSES	\$186,320.13	\$176,526.00	\$186,320.13	\$176,526.00	(9,794.13)	(5.55)			

NET INCOME (LOSS) \$ 318.01 \$ 7,400.00 \$ 318.01 \$ 7,400.00

1. This include the fee for the audit, it should even out during the year.
2. This is not correct we did not receive a bill from Anthem for the month of December
3. This will increase to being more over budget, once year end adjustments are made.

Valley Rural Utility Company
 Consolidated Income Statement
 2/28/2018

	FEB TOTAL	FEB BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,956.00	\$ 7,214.00	\$ 13,912.00	\$ 14,428.00	4,496.44	9.18	
INCOME WATER	50,068.57	52,041.00	102,798.14	104,082.00	(2,448.13)	(8.18)	
INCOME SEWER	<u>119,583.04</u>	<u>124,671.00</u>	246,535.61	249,342.00	2,537.80	4.48	
TOTAL INCOME	\$176,607.61	\$183,926.00	\$363,245.75	\$367,852.00			
PAYROLL & TAXES	\$ 21,831.88	\$ 24,496.00	\$ 44,495.56	\$ 48,992.00	4,496.44	9.18	
WATER PURCHASES	16,544.62	14,584.00	32,368.13	29,920.00	(2,448.13)	(8.18)	
SEWER TREATMENT	21,983.10	28,334.00	54,130.20	56,668.00	2,537.80	4.48	
MAINT RELATED EXPENSE	3,861.53	3,928.00	12,500.27	7,856.00	(4,644.27)	(59.12)	
CHEMICALS	2,959.74	1,500.00	2,959.74	3,000.00	40.26	1.34	
CONTRACT SERVICES	429.65	2,179.00	1,030.85	4,358.00	3,327.15	76.35	
OFFICE RELATED EXPENSE	563.39	2,442.00	1,747.00	4,884.00	3,137.00	64.23	
UTILITIES	11,094.17	9,322.00	21,300.10	18,644.00	(2,656.10)	(14.25)	
AUTO & EQUIPMENT EXPENSES	814.52	2,400.00	2,169.24	4,800.00	2,630.76	54.81	
INSURANCE	14,494.79	9,934.00	30,502.37	19,868.00	(10,634.37)	(53.53)	
DEPRECIATION EXPENSE	35,382.00	35,382.00	70,764.00	70,764.00	0.00	0.00	
INTEREST EXPENSE	39,258.42	40,315.00	78,338.43	80,630.00	2,291.57	2.84	
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	189.00	958.00	3,421.05	1,916.00	(1,505.05)	(78.55)	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	-	120.78	-	(120.78)		
TOTAL EXPENSES	\$169,406.81	\$175,774.00	\$355,847.72	\$352,300.00	(3,547.72)	(1.01)	
NET INCOME (LOSS)	\$ 7,200.80	\$ 8,152.00	\$ 7,398.03	\$15,552.00			

Valley Rural Utility Company
Consolidated Income Statement
3/31/2018

	MAR	MAR	YTD	YTD
	TOTAL	BUDGET	TOTAL	BUDGET
INCOME AVAILABILITY	\$ 6,956.00	\$ 7,214.00	\$ 20,868.00	\$ 21,642.00
INCOME WATER	51,994.15	53,271.00	154,792.29	157,353.00
INCOME SEWER	<u>124,609.00</u>	<u>127,719.00</u>	<u>371,144.61</u>	<u>377,061.00</u>
TOTAL INCOME	\$183,559.15	\$188,204.00	\$546,804.90	\$556,056.00
PAYROLL & TAXES	\$ 21,746.16	\$ 30,620.00	\$ 66,241.72	\$ 79,612.00
WATER PURCHASES	18,251.44	15,336.00	50,619.57	45,256.00
SEWER TREATMENT	28,855.34	28,334.00	82,985.54	85,002.00
MAINT RELATED EXPENSE	1,199.12	3,928.00	13,699.39	11,784.00
CHEMICALS	1,802.24	1,500.00	4,761.98	4,500.00
CONTRACT SERVICES	398.15	2,179.00	1,429.00	6,537.00
OFFICE RELATED EXPENSE	1,961.98	2,442.00	3,708.98	7,326.00
UTILITIES	11,257.09	9,322.00	32,557.19	27,966.00
AUTO & EQUIPMENT EXPENSES	344.15	2,400.00	2,513.39	7,200.00
INSURANCE	7,411.61	11,762.00	37,913.98	31,630.00
DEPRECIATION EXPENSE	35,382.00	35,382.00	106,146.00	106,146.00
INTEREST EXPENSE	39,136.66	40,315.00	117,475.09	120,945.00
BAD DEBT EXPENSE	-	-	-	-
MISCELLANEOUS EXPENSES	151.00	958.00	3,572.05	2,874.00
(GAIN) LOSS ON DISPOSING OF ASSETS	-	-	-	-
TOTAL EXPENSES	\$167,896.94	\$184,478.00	\$523,623.88	\$536,778.00
NET INCOME (LOSS)	\$ 15,662.21	\$ 3,726.00	\$ 23,181.02	\$19,278.00

	VARIANCE	%	Prediction for Year End
	13,370.28	16.79	
	(5,363.57)	(11.85)	
	2,016.46	2.37	
	(1,915.39)	(16.25)	
	(261.98)	(5.82)	
	5,108.00	78.14	
	3,617.02	49.37	
	(4,591.19)	(16.42)	
	4,686.61	65.09	
	(6,283.98)	(19.87)	
	0.00	0.00	
	(698.05)	(24.29)	
	0.00		
	13,154.12	2.45	