

Valley Rural Utility Company
Consolidated Income Statement
11/30/2016

	NOV TOTAL	NOV BUDGET	YTD TOTAL	YTD BUDGET
INCOME AVAILABILITY	\$ 6,996.00	\$ 7,282.00	\$ 79,174.00	\$ 80,102.00
INCOME WATER	40,486.30	42,695.00	456,700.77	469,645.00
INCOME SEWER	<u>120,749.73</u>	<u>126,208.00</u>	<u>1,362,983.28</u>	<u>1,388,288.00</u>
TOTAL INCOME	\$168,232.03	\$176,185.00	\$1,898,858.05	\$1,938,035.00

				VARIANCE	%	Prediction for Year End	
PAYROLL & TAXES	\$ 24,350.31	\$ 24,008.00	\$ 283,201.70	\$ 282,094.00	(1,107.70)	(0.39)	ON BUDGET
WATER PURCHASES	17,256.05	16,700.00	169,509.66	158,700.00	(10,809.66)	(6.81)	ON BUDGET
SEWER TREATMENT	23,535.93	24,617.00	311,340.34	270,337.00	(41,003.34)	(15.17)	OVER BUDGET
MAINT RELATED EXPENSE	5,303.02	4,045.00	54,208.21	44,495.00	(9,713.21)	(21.83)	ON BUDGET
CHEMICALS	-	2,167.00	17,257.82	23,837.00	6,579.18	27.60	ON BUDGET
CONTRACT SERVICES	450.33	3,284.00	25,814.13	36,124.00	10,309.87	28.54	UNDER BUDGET
OFFICE RELATED EXPENSE	4,491.59	2,293.00	25,468.67	25,223.00	(245.67)	(0.97)	ON BUDGET
UTILITIES	7,383.74	9,224.00	104,250.16	101,464.00	(2,786.16)	(2.75)	ON BUDGET
AUTO & EQUIPMENT EXPENSES	2,058.24	2,730.00	33,076.65	30,030.00	(3,046.65)	(10.15)	OVER BUDGET
INSURANCE	10,405.00	9,133.00	110,983.08	105,275.00	(5,708.08)	(5.42)	OVER BUDGET
DEPRECIATION EXPENSE	34,620.00	34,203.00	380,403.00	376,233.00	(4,170.00)	(1.11)	SLIGHTLY OVER BUDGET
INTEREST EXPENSE (1)	40,534.98	35,834.00	442,854.32	394,174.00	(48,680.32)	(12.35)	OVER BUDGET
BAD DEBT EXPENSE	-	314.00	-	3,454.00	3,454.00	100.00	ON BUDGET
MISCELLANEOUS EXPENSES	643.00	787.00	6,372.92	8,657.00	2,284.08	26.38	ON BUDGET
(GAIN) LOSS ON DISPOSING OF ASSETS	-	167.00	-	1,837.00	1,837.00	100.00	ON BUDGET
TOTAL EXPENSES	\$171,032.19	\$169,506.00	\$1,964,740.66	\$1,861,934.00	(102,806.66)	(5.52)	
NET INCOME (LOSS)	\$ (2,800.16)	\$ 6,679.00	\$ (65,882.61)	\$76,101.00			

(1) Interest Expense will be over budget all year if current trends continue. (Actual payment towards this loan has not changed.)