

Valley Rural Utility Company
 Consolidated Income Statement
 12/31/2017 With Year End Adjustments

	DEC	DEC	YTD	YTD	VARIANCE	%	Prediction for Year End
	TOTAL	BUDGET	TOTAL	BUDGET			
INCOME AVAILABILITY	\$ 6,956.00	\$ 7,214.00	\$ 83,486.40	\$ 86,568.00			
INCOME WATER	52,451.78	52,774.00	622,160.80	611,458.00			
INCOME SEWER	<u>125,639.20</u>	<u>124,608.00</u>	<u>1,490,344.18</u>	<u>1,495,296.00</u>			
TOTAL INCOME	\$185,046.98	\$184,596.00	\$2,195,991.38	\$2,193,322.00			
PAYROLL & TAXES	\$ 34,736.96	\$ 37,650.00	\$ 313,841.11	\$ 325,760.00	11,918.89	3.66	UNDER BUDGET
WATER PURCHASES	18,210.75	13,600.00	185,910.10	179,094.00	(6,816.10)	(3.81)	
SEWER TREATMENT (3)	37,604.95	28,130.00	348,133.33	337,560.00	(10,573.33)	(3.13)	OVER BUDGET
MAINT RELATED EXPENSE	6,909.73	4,204.00	47,481.59	50,448.00	2,966.41	5.88	
CHEMICALS	1,802.07	1,300.00	17,234.28	15,600.00	(1,634.28)	(10.48)	
CONTRACT SERVICES (1)	536.37	2,340.00	27,484.45	28,080.00	595.55	2.12	
OFFICE RELATED EXPENSE	1,781.20	2,066.00	26,883.41	24,792.00	(2,091.41)	(8.44)	
UTILITIES	9,933.96	9,156.00	111,374.18	109,872.00	(1,502.18)	(1.37)	
AUTO & EQUIPMENT EXPENSES	421.75	2,688.00	24,893.51	32,256.00	7,362.49	22.83	
INSURANCE (2)	(1,467.10)	10,708.00	93,877.86	128,256.00	34,378.14	26.80	UNDER BUDGET
DEPRECIATION EXPENSE	35,235.46	34,731.00	423,874.55	416,772.00	(7,102.55)	(1.70)	OVER BUDGET
INTEREST EXPENSE	32,010.95	40,315.00	472,617.87	483,780.00	11,162.13	2.31	
BAD DEBT EXPENSE	1,014.27	3,768.00	1,014.27	3,768.00	2,753.73		
MISCELLANEOUS EXPENSES	328.00	762.00	6,631.55	9,144.00	2,512.45	27.48	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	1,992.00	-	1,992.00	1,992.00		
TOTAL EXPENSES	\$179,059.32	\$193,410.00	\$2,101,252.06	\$2,147,174.00	45,921.94	2.14	
NET INCOME (LOSS)	\$ 5,987.66	\$ (8,814.00)	\$ 94,739.32	\$46,148.00			

Valley Rural Utility Company
Consolidated Income Statement
11/30/2017

	NOV TOTAL	NOV BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,956.00	\$ 7,214.00	\$ 76,530.40	\$ 79,354.00			
INCOME WATER	51,407.46	52,774.00	569,709.02	558,684.00			
INCOME SEWER	<u>122,902.71</u>	<u>124,671.00</u>	<u>1,364,704.86</u>	<u>1,371,381.00</u>			
TOTAL INCOME	\$181,266.17	\$184,659.00	\$2,010,944.28	\$2,009,419.00			
PAYROLL & TAXES	\$ 27,110.59	\$ 24,520.00	\$ 279,104.15	\$ 288,110.00	9,005.85	3.13	UNDER BUDGET
WATER PURCHASES	15,956.83	16,249.00	167,699.35	165,494.00	(2,205.35)	(1.33)	
SEWER TREATMENT	23,589.23	28,130.00	310,528.38	309,430.00	(1,098.38)	(0.35)	OVER BUDGET
MAINT RELATED EXPENSE	6,601.51	4,204.00	40,571.86	46,244.00	5,672.14	12.27	
CHEMICALS	-	1,300.00	15,432.21	14,300.00	(1,132.21)	(7.92)	
CONTRACT SERVICES (1)	-	2,340.00	26,948.08	25,740.00	(1,208.08)	(4.69)	
OFFICE RELATED EXPENSE	983.81	2,066.00	25,102.21	22,726.00	(2,376.21)	(10.46)	
UTILITIES	8,635.07	9,156.00	101,440.22	100,716.00	(724.22)	(0.72)	
AUTO & EQUIPMENT EXPENSES	1,626.28	2,688.00	24,471.76	29,568.00	5,096.24	17.24	
INSURANCE	7,858.46	10,708.00	95,344.96	117,548.00	22,203.04	18.89	UNDER BUDGET
DEPRECIATION EXPENSE	35,258.00	34,731.00	388,639.09	382,041.00	(6,598.09)	(1.73)	OVER BUDGET
INTEREST EXPENSE	39,950.44	40,315.00	440,606.92	443,465.00	2,858.08	0.64	
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	1,512.00	762.00	6,303.55	8,382.00	2,078.45	24.80	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	-	-	-	0.00		
TOTAL EXPENSES	\$169,082.22	\$177,169.00	\$1,922,192.74	\$1,953,764.00	31,571.26	1.62	
NET INCOME (LOSS)	\$ 12,183.95	\$ 7,490.00	\$ 88,751.54	\$55,655.00			

1. This include the fee for the audit, it should even out during the year.

Valley Rural Utility Company
Consolidated Income Statement
10/31/2017

	OCT	OCT	YTD	YTD
	TOTAL	BUDGET	TOTAL	BUDGET
INCOME AVAILABILITY	\$ 6,956.00	\$ 7,214.00	\$ 69,574.40	\$ 72,140.00
INCOME WATER	50,458.47	52,774.00	518,301.56	505,910.00
INCOME SEWER	<u>117,118.42</u>	<u>124,671.00</u>	<u>1,241,802.15</u>	<u>1,246,710.00</u>
TOTAL INCOME	\$174,532.89	\$184,659.00	\$1,829,678.11	\$1,824,760.00
PAYROLL & TAXES	\$ 21,545.75	\$ 24,520.00	\$ 251,993.56	\$ 263,590.00
WATER PURCHASES	16,863.38	13,600.00	151,742.52	149,245.00
SEWER TREATMENT	21,681.66	28,130.00	286,939.15	281,300.00
MAINT RELATED EXPENSE	4,162.71	4,204.00	33,970.35	42,040.00
CHEMICALS	1,164.80	1,300.00	15,432.21	13,000.00
CONTRACT SERVICES (1)	1,002.55	2,340.00	26,948.08	23,400.00
OFFICE RELATED EXPENSE	5,307.89	2,066.00	24,118.40	20,660.00
UTILITIES	8,956.53	9,156.00	92,805.15	91,560.00
AUTO & EQUIPMENT EXPENSES	3,674.17	2,688.00	22,845.48	26,880.00
INSURANCE	6,919.83	10,708.00	87,486.50	106,840.00
DEPRECIATION EXPENSE	35,258.00	34,731.00	353,381.09	347,310.00
INTEREST EXPENSE	40,043.86	40,315.00	400,656.48	403,150.00
BAD DEBT EXPENSE	-	-	-	-
MISCELLANEOUS EXPENSES	126.00	762.00	4,791.55	7,620.00
(GAIN) LOSS ON DISPOSING OF ASSETS	-	-	-	-
TOTAL EXPENSES	\$166,707.13	\$174,520.00	\$1,753,110.52	\$1,776,595.00
NET INCOME (LOSS)	\$ 7,825.76	\$ 10,139.00	\$ 76,567.59	\$48,165.00

1. This include the fee for the audit, it should even out during the year.

	VARIANCE	%	Prediction for Year End
	11,596.44	4.40	UNDER BUDGET
	(2,497.52)	(1.67)	
	(5,639.15)	(2.00)	OVER BUDGET
	8,069.65	19.20	
	(2,432.21)	(18.71)	
	(3,548.08)	(15.16)	
	(3,458.40)	(16.74)	
	(1,245.15)	(1.36)	
	4,034.52	15.01	
	19,353.50	18.11	UNDER BUDGET
	(6,071.09)	(1.75)	OVER BUDGET
	2,493.52	0.62	
	0.00		
	2,828.45	37.12	
	0.00		
	23,484.48	1.32	