

Income Statement

Reporting As Of 1/1/2021 to 12/31/2021

| | Period Activity | End Balance |
|--|---------------------|---------------------|
| INCOME | | |
| Availability Revenue - Water | 49,969.52 | 49,969.52 |
| Other Income - Water | 56.69 | 56.69 |
| Interest Income - Water | 3,011.51 | 3,011.51 |
| Water Revenue | 698,676.96 | 698,676.96 |
| Hydrant Revenue | 17,820.00 | 17,820.00 |
| Late Fee Income - Water | 9,891.02 | 9,891.02 |
| Disconnect/Reconnect Inc - WAT | 1,725.00 | 1,725.00 |
| Availability Revenue - Sewer | 29,909.73 | 29,909.73 |
| Availability Lien Fee Revenue | 0.00 | 0.00 |
| Sewer Revenue | 1,685,206.22 | 1,685,206.22 |
| Sewer Revenue-Woodridge Estate | 6,225.41 | 6,225.41 |
| Other Income - Sewer | 170.03 | 170.03 |
| Interest Income - Sewer | 9,058.41 | 9,058.41 |
| Separate Water Meters | 0.00 | 0.00 |
| Late Fee Income - Sewer | 20,220.49 | 20,220.49 |
| Availability Income | 0.00 | 0.00 |
| Other Inc -Returned Check Fees | 382.50 | 382.50 |
| Late Fee Income | -518.40 | -518.40 |
| TOTAL INCOME | 2,531,805.09 | 2,531,805.09 |
| EXPENSES | | |
| Invoice 120743 Expense1 | 0.00 | 0.00 |
| Wages - Water | 176,041.79 | 176,041.79 |
| Invoice 10826445-8 Expense1 | 0.00 | 0.00 |
| Mileage Reim. - Water | 1,661.97 | 1,661.97 |
| Invoice ALLIANCE WATER MEET MILEAGE Expense1 | 0.00 | 0.00 |
| Mileage Reim - Jones, Jesse | 0.00 | 0.00 |
| Invoice 04-08-12 MILEAGE Expense1 | 0.00 | 0.00 |
| Mileage Reim - Dilts, Rick | 0.00 | 0.00 |
| Mileage Reim - Housemyer Shane | 0.00 | 0.00 |
| Payroll Tax Exp - Water | 13,289.43 | 13,289.43 |
| Retirement - Water | 5,000.00 | 5,000.00 |
| Water Purchase - Greendale | 185,873.70 | 185,873.70 |
| Water Purchase - Tri Township | 25,658.01 | 25,658.01 |
| Electric - Water | 1,345.54 | 1,345.54 |
| Invoice 13-00000217-00-0 1/29/12 Expense1 | 0.00 | 0.00 |
| Elec. - Water Tower St Line Rd | 1,154.49 | 1,154.49 |
| Elec. - Wat Tower Valley Woods | 21,949.00 | 21,949.00 |
| Invoice 8086 Expense1 | 0.00 | 0.00 |
| Invoice 7813 Expense1 | 0.00 | 0.00 |
| Water System Repair | 63,108.56 | 63,108.56 |
| Misc. Supply - System | 5,771.38 | 5,771.38 |
| Land Resoration | 19,193.06 | 19,193.06 |
| Equip Maint - System | 15,847.56 | 15,847.56 |
| Equip Maint - Bobcat Excavator | 0.00 | 0.00 |
| Equip Maint - Skid Steer | 0.00 | 0.00 |
| Invoice 120383 Expense1 | 0.00 | 0.00 |
| Equip Maint - Generator 31.5hp | 0.00 | 0.00 |
| Building Maint - System | 34,824.71 | 34,824.71 |
| Building Maint - Maint. Bldg. | 0.00 | 0.00 |
| Building Maint - Office Bldg. | 0.00 | 0.00 |

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| Engineering Services | 1,705.00 | 1,705.00 |
| Accounting Services | 7,097.64 | 7,097.64 |
| Legal Services | 0.00 | 0.00 |
| Consulting Services | 150.00 | 150.00 |
| Water Testing | 3,367.00 | 3,367.00 |
| Equipment Rental | 396.75 | 396.75 |
| Auto Fuel | 2,540.19 | 2,540.19 |
| Auto Service - Main Account | 994.87 | 994.87 |
| Invoice 935037 Expense5 | 0.00 | 0.00 |
| Invoice 59180 Expense1 | 0.00 | 0.00 |
| Invoice 51217 Expense1 | 0.00 | 0.00 |
| Invoice 2012 TAGS Expense1 | 0.00 | 0.00 |
| Depreciation Expense | 69,760.17 | 69,760.17 |
| Amortization Expense - Water | 373.49 | 373.49 |
| Liability Insurance | 5,227.50 | 5,227.50 |
| Workers Comp Insurance | 1,329.50 | 1,329.50 |
| Health Ins. - Water | 44,197.45 | 44,197.45 |
| Permits & Annual Fees | 2,468.35 | 2,468.35 |
| Interest Expense | 24,463.13 | 24,463.13 |
| Education Expense - Main Acct | 2,580.95 | 2,580.95 |
| Invoice 3/7/12 REGISTRATION - T. DOLD Expense1 | 0.00 | 0.00 |
| Invoice 2012 FALL CONFERENCE Expense1 | 0.00 | 0.00 |
| Service Fee Expense | 59.07 | 59.07 |
| Amort. - Debt | 0.00 | 0.00 |
| Office Supplies | 5,744.90 | 5,744.90 |
| Trash | 1,415.39 | 1,415.39 |
| Bad Debt Expense | 0.00 | 0.00 |
| Telephone / Internet - Water | 5,483.87 | 5,483.87 |
| Tele. - Wat Tower - St Line Rd | 0.00 | 0.00 |
| Telephone / Internet - Wat Tower Valley Woods | 1,296.48 | 1,296.48 |
| Postage | 1,894.19 | 1,894.19 |
| Office Maintenance | 1,451.89 | 1,451.89 |
| Ground Maintenance | 1,641.25 | 1,641.25 |
| Misc. - Admin Water | 4,036.12 | 4,036.12 |
| (Gain) Loss on Asset | -10,350.00 | -10,350.00 |
| Wages - Sewer | 176,041.79 | 176,041.79 |
| Mileage Reim. - Sewer | 1,661.91 | 1,661.91 |
| Invoice MILEAGE 2/27/12 Expense1 | 0.00 | 0.00 |
| Invoice ALLIANCE WATER MEET MILEAGE Expense2 | 0.00 | 0.00 |
| Mileage Reim. - Jones, Jesse | 0.00 | 0.00 |
| Invoice 04-08-12 MILEAGE Expense2 | 0.00 | 0.00 |
| Mileage Reim. - Dilts, Rick | 0.00 | 0.00 |
| Mileage Reim. - Housemyer, Sha | 0.00 | 0.00 |
| Payroll Tax Expense | 13,289.40 | 13,289.40 |
| Invoice 3/2012 Expense2 | 0.00 | 0.00 |
| Retirement - Main Account | 5,000.00 | 5,000.00 |
| Sewage Treatment | 366,473.39 | 366,473.39 |
| Electric - Sewer | 4,292.56 | 4,292.56 |
| Invoice 13-00000217-00-0 1/29/12 Expense2 | 0.00 | 0.00 |
| Electric - Lift Station #1 | 19,628.88 | 19,628.88 |
| Invoice 108 Expense5 | 0.00 | 0.00 |
| Invoice 108 Expense10 | 0.00 | 0.00 |
| Invoice 108 Expense4 | 0.00 | 0.00 |
| Invoice 108189520-2 Expense1 | 0.00 | 0.00 |
| Invoice 108 Expense12 | 0.00 | 0.00 |
| Invoice 108 Expense8 | 0.00 | 0.00 |

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|--|-----------------|-------------|
| Invoice 108 Expense9 | 0.00 | 0.00 |
| Invoice 108 Expense6 | 0.00 | 0.00 |
| Invoice 108 Expense7 | 0.00 | 0.00 |
| Invoice 108 Expense11 | 0.00 | 0.00 |
| Electric - Pump Building | 22,664.66 | 22,664.66 |
| Chemicals | 6,718.72 | 6,718.72 |
| Sewer System Repair | 66,274.03 | 66,274.03 |
| Misc. Supply - System | 11,807.41 | 11,807.41 |
| Tap Service - Sewer | 0.00 | 0.00 |
| Tap Supply - Sewer | 0.00 | 0.00 |
| Tap Misc - Sewer | 0.00 | 0.00 |
| Land Restoration | 4,383.01 | 4,383.01 |
| Equipment Maint - System | 68,018.50 | 68,018.50 |
| Equip Main. - Bobcat Compact | 0.00 | 0.00 |
| Equip Main - Bobcat Skid Steer | 0.00 | 0.00 |
| Invoice 120383 Expense2 | 0.00 | 0.00 |
| Invoice 13319 Expense1 | 0.00 | 0.00 |
| Equip Main. - Generator 31.5hp | 0.00 | 0.00 |
| Building Maint - System | 1,226.11 | 1,226.11 |
| Building Maint - Maint. Bldg. | 0.00 | 0.00 |
| Building Maint - Office Bldg. | 0.00 | 0.00 |
| Engineering Services | 4,313.75 | 4,313.75 |
| Accounting Services | 21,292.87 | 21,292.87 |
| Legal Services | 0.00 | 0.00 |
| Consulting Services | 450.00 | 450.00 |
| Separate Sewer Meter | 0.00 | 0.00 |
| Equipment Rental | 1,190.25 | 1,190.25 |
| Auto Fuel | 7,620.59 | 7,620.59 |
| Auto Svc. - Sewer | 2,984.59 | 2,984.59 |
| Invoice 935037 Expense6 | 0.00 | 0.00 |
| Invoice 59180 Expense2 | 0.00 | 0.00 |
| Invoice 51217 Expense2 | 0.00 | 0.00 |
| Invoice 2012 TAGS Expense2 | 0.00 | 0.00 |
| Depreciation Expense | 359,598.34 | 359,598.34 |
| Amortization Expense - Sewer | 11,904.85 | 11,904.85 |
| Liability Insurance | 22,041.00 | 22,041.00 |
| Worker's Compensation Ins. | 3,988.50 | 3,988.50 |
| Health Ins. - Sewer | 44,659.77 | 44,659.77 |
| Permits & Annual Fees | 8,085.51 | 8,085.51 |
| Interest Expense | 305,824.83 | 305,824.83 |
| Education Exp. - Sewer | 2,527.02 | 2,527.02 |
| Invoice 3/7/12 REGISTRATION - T. DOLD Expense2 | 0.00 | 0.00 |
| Invoice 2012 FALL CONFERENCE Expense2 | 0.00 | 0.00 |
| Service Fee Expense | 177.20 | 177.20 |
| Amort. - Debt | 0.00 | 0.00 |
| Office Supplies | 17,601.54 | 17,601.54 |
| Trash | 5,265.43 | 5,265.43 |
| Bad Debt Expense | 0.00 | 0.00 |
| Telephone / Internet Office Build- Sewer | 6,316.36 | 6,316.36 |
| SCADA Internet Lift Stations | 17,125.60 | 17,125.60 |
| Telephone - Lift Station #2 | 0.00 | 0.00 |
| Invoice 03/07/2012 Expense2 | 0.00 | 0.00 |
| Telephone - Lift Station #4 | 0.00 | 0.00 |
| Invoice 03/07/2012 Expense3 | 0.00 | 0.00 |
| Telephone - Lift Station #6 | 0.00 | 0.00 |
| Invoice 03/07/2012 Expense4 | 0.00 | 0.00 |

VALLEY RURAL UTILITY

Income Statement

Reporting As Of 1/1/2021 to 12/31/2021

| | Period Activity | End Balance |
|-----------------------------|-----------------|--------------|
| Invoice 03/07/2012 Expense5 | 0.00 | 0.00 |
| Invoice 03/07/2012 Expense6 | 0.00 | 0.00 |
| Invoice 03/07/2012 Expense7 | 0.00 | 0.00 |
| Invoice 03/07/2012 Expense8 | 0.00 | 0.00 |
| Postage | 5,682.56 | 5,682.56 |
| Office Maintenance | 4,355.65 | 4,355.65 |
| Ground Maintenance | 2,503.75 | 2,503.75 |
| Misc. - Admin | 5,749.91 | 5,749.91 |
| (Gain) Loss on Asset | -31,050.00 | -31,050.00 |
| ADJUSTMENTS DR | -2,071.30 | -2,071.30 |
| ADJUSTMENTS CR | 2,071.30 | 2,071.30 |
| System Beginning | 0.00 | 0.00 |
| <hr/> | <hr/> | <hr/> |
| TOTAL EXPENSES | 2,347,734.59 | 2,347,734.59 |
| <hr/> | <hr/> | <hr/> |
| TOTAL INCOME LESS EXPENSES | 184,070.50 | 184,070.50 |