

Valley Rural Utility Company
Consolidated Income Statement
1/31/2017

	JAN TOTAL	JAN BUDGET	YTD TOTAL	YTD BUDGET			
INCOME AVAILABILITY	\$ 6,996.00	\$ 7,214.00	\$ 6,996.00	\$ 7,214.00			
INCOME WATER	43,121.85	41,859.00	43,121.85	41,859.00			
INCOME SEWER	<u>130,879.52</u>	<u>124,671.00</u>	<u>130,879.52</u>	<u>124,671.00</u>			
TOTAL INCOME	\$180,997.37	\$173,744.00	\$180,997.37	\$173,744.00			
					VARIANCE	%	Prediction for Year End
PAYROLL & TAXES	\$ 26,180.64	\$ 24,520.00	\$ 26,180.64	\$ 24,520.00	(1,660.64)	(6.77)	
WATER PURCHASES	13,879.46	16,249.00	13,879.46	16,249.00	2,369.54	14.58	
SEWER TREATMENT	20,303.69	28,130.00	20,303.69	28,130.00	7,826.31	27.82	
MAINT RELATED EXPENSE	1,847.94	4,204.00	1,847.94	4,204.00	2,356.06	56.04	
CHEMICALS	2,959.08	1,300.00	2,959.08	1,300.00	(1,659.08)	(127.62)	
CONTRACT SERVICES	455.83	2,340.00	455.83	2,340.00	1,884.17	80.52	
OFFICE RELATED EXPENSE	1,680.88	2,066.00	1,680.88	2,066.00	385.12	18.64	
UTILITIES	9,371.45	9,156.00	9,371.45	9,156.00	(215.45)	(2.35)	
AUTO & EQUIPMENT EXPENSES	2,425.21	2,688.00	2,425.21	2,688.00	262.79	9.78	
INSURANCE	3,258.53	10,660.00	3,258.53	10,660.00	7,401.47	69.43	
DEPRECIATION EXPENSE	35,258.00	34,731.00	35,258.00	34,731.00	(527.00)	(1.52)	OVER BUDGET
INTEREST EXPENSE	40,335.86	40,315.00	40,335.86	40,315.00	(20.86)	(0.05)	OVER BUDGET
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	2,927.91	762.00	2,927.91	762.00	(2,165.91)	(284.24)	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	-	-	-	0.00		
TOTAL EXPENSES	\$160,884.48	\$177,121.00	\$160,884.48	\$177,121.00	16,236.52	9.17	
NET INCOME (LOSS)	\$ 20,112.89	\$ (3,377.00)	\$ 20,112.89	-\$3,377.00			

Valley Rural Utility Company
Consolidated Income Statement
2/28/2017

	FEB TOTAL	FEB BUDGET	YTD TOTAL	YTD BUDGET			
INCOME AVAILABILITY	\$ 6,996.00	\$ 7,214.00	\$ 13,992.00	\$ 14,428.00			
INCOME WATER	50,104.87	41,859.00	93,226.72	83,718.00			
INCOME SEWER	<u>120,057.35</u>	<u>124,671.00</u>	<u>250,936.87</u>	<u>249,342.00</u>			
TOTAL INCOME	\$177,158.22	\$173,744.00	\$358,155.59	\$347,488.00			
					VARIANCE	%	Prediction for Year End
PAYROLL & TAXES	\$ 24,558.31	\$ 24,520.00	\$ 50,738.95	\$ 49,040.00	(1,698.95)	(3.46)	
WATER PURCHASES	14,169.31	13,600.00	28,048.77	29,849.00	1,800.23	6.03	
SEWER TREATMENT	29,885.89	28,130.00	50,189.58	56,260.00	6,070.42	10.79	
MAINT RELATED EXPENSE	6,454.03	4,204.00	8,301.97	8,408.00	106.03	1.26	
CHEMICALS	-	1,300.00	2,959.08	2,600.00	(359.08)	(13.81)	
CONTRACT SERVICES	502.55	2,340.00	958.38	4,680.00	3,721.62	79.52	
OFFICE RELATED EXPENSE	673.71	2,066.00	2,354.59	4,132.00	1,777.41	43.02	
UTILITIES	9,488.49	9,156.00	18,859.94	18,312.00	(547.94)	(2.99)	
AUTO & EQUIPMENT EXPENSES	184.10	2,688.00	2,609.31	5,376.00	2,766.69	51.46	
INSURANCE	7,021.97	10,660.00	10,280.50	21,320.00	11,039.50	51.78	
DEPRECIATION EXPENSE	35,258.00	34,731.00	70,516.00	69,462.00	(1,054.00)	(1.52)	OVER BUDGET
INTEREST EXPENSE	39,988.47	40,315.00	80,324.33	80,630.00	305.67	0.38	
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	340.54	762.00	3,268.45	1,524.00	(1,744.45)	(114.47)	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	-	-	-	0.00		
TOTAL EXPENSES	\$168,525.37	\$174,472.00	\$329,409.85	\$351,593.00	22,183.15	6.31	
NET INCOME (LOSS)	\$ 8,632.85	\$ (728.00)	\$ 28,745.74	-\$4,105.00			

Valley Rural Utility Company
Consolidated Income Statement
3/31/2017

	MAR TOTAL	MAR BUDGET	YTD TOTAL	YTD BUDGET			
INCOME AVAILABILITY	\$ 6,996.00	\$ 7,214.00	\$ 20,988.00	\$ 21,642.00			
INCOME WATER	46,734.43	52,774.00	139,961.15	136,492.00			
INCOME SEWER	<u>112,844.30</u>	<u>124,671.00</u>	<u>363,781.17</u>	<u>374,013.00</u>			
TOTAL INCOME	\$166,574.73	\$184,659.00	\$524,730.32	\$532,147.00			
					VARIANCE	%	Prediction for Year End
PAYROLL & TAXES	\$ 30,594.58	\$ 30,650.00	\$ 81,333.53	\$ 79,690.00	(1,643.53)	(2.06)	
WATER PURCHASES	16,731.72	16,249.00	44,780.49	46,098.00	1,317.51	2.86	
SEWER TREATMENT	35,923.99	28,130.00	86,113.57	84,390.00	(1,723.57)	(2.04)	
MAINT RELATED EXPENSE	985.75	4,204.00	9,287.72	12,612.00	3,324.28	26.36	
CHEMICALS	1,792.86	1,300.00	4,751.94	3,900.00	(851.94)	(21.84)	
CONTRACT SERVICES	-	2,340.00	958.38	7,020.00	6,061.62	86.35	
OFFICE RELATED EXPENSE	902.56	2,066.00	3,257.15	6,198.00	2,940.85	47.45	
UTILITIES	9,380.43	9,156.00	28,240.37	27,468.00	(772.37)	(2.81)	
AUTO & EQUIPMENT EXPENSES	519.47	2,688.00	3,128.78	8,064.00	4,935.22	61.20	
INSURANCE	12,544.64	10,660.00	22,825.14	31,980.00	9,154.86	28.63	
DEPRECIATION EXPENSE	35,258.00	34,731.00	105,774.00	104,193.00	(1,581.00)	(1.52)	OVER BUDGET
INTEREST EXPENSE	39,892.04	40,315.00	120,216.37	120,945.00	728.63	0.60	
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	179.30	762.00	3,447.75	2,286.00	(1,161.75)	(50.82)	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	-	-	-	0.00		
TOTAL EXPENSES	\$184,705.34	\$183,251.00	\$514,115.19	\$534,844.00	20,728.81	3.88	
NET INCOME (LOSS)	\$ (18,130.61)	\$ 1,408.00	\$ 10,615.13	-\$2,697.00			