

Valley Rural Utility Company
 Consolidated Income Statement
 4/30/2018

	APR TOTAL	APR BUDGET	YTD TOTAL	YTD BUDGET
INCOME AVAILABILITY	\$ 6,908.00	\$ 7,214.00	\$ 27,776.00	\$ 28,856.00
INCOME WATER	48,993.46	53,271.00	203,785.75	210,624.00
INCOME SEWER	<u>117,801.12</u>	<u>127,719.00</u>	<u>488,945.73</u>	<u>504,780.00</u>
TOTAL INCOME	\$173,702.58	\$188,204.00	\$720,507.48	\$744,260.00

	APR	APR	YTD	YTD	VARIANCE	%	Prediction for Year End
	TOTAL	BUDGET	TOTAL	BUDGET			
INCOME AVAILABILITY	\$ 21,326.20	\$ 24,496.00	\$ 87,567.92	\$ 104,108.00	16,540.08	15.89	
INCOME WATER	15,818.69	14,584.00	66,438.26	59,840.00	(6,598.26)	(11.03)	
INCOME SEWER	32,731.08	28,334.00	115,716.62	113,336.00	(2,380.62)	(2.10)	
MAINT RELATED EXPENSE	5,313.58	3,928.00	19,012.97	15,712.00	(3,300.97)	(21.01)	
CHEMICALS	1,827.89	1,500.00	6,589.87	6,000.00	(589.87)	(9.83)	
CONTRACT SERVICES	483.15	2,179.00	1,912.15	8,716.00	6,803.85	78.06	
OFFICE RELATED EXPENSE	6,028.70	2,442.00	9,737.68	9,768.00	30.32	0.31	
UTILITIES	10,416.62	9,322.00	42,973.81	37,288.00	(5,685.81)	(15.25)	
AUTO & EQUIPMENT EXPENSES	1,212.89	2,400.00	3,726.28	9,600.00	5,873.72	61.18	
INSURANCE	5,169.72	10,190.00	43,083.70	41,820.00	(1,263.70)	(3.02)	
DEPRECIATION EXPENSE	35,382.00	35,382.00	141,528.00	141,528.00	0.00	0.00	
INTEREST EXPENSE	39,683.57	40,315.00	157,158.66	161,260.00	4,101.34	2.54	
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	63.00	958.00	3,635.05	3,832.00	196.95	5.14	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	-	-	-	0.00		
TOTAL EXPENSES	\$175,457.09	\$176,030.00	\$699,080.97	\$712,808.00	13,727.03	1.93	

NET INCOME (LOSS) \$ (1,754.51) \$ 12,174.00 \$ 21,426.51 \$31,452.00