

Valley Rural Utility Company  
 Consolidated Income Statement  
 8/31/2018

	AUG TOTAL	AUG BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,956.00	\$ 7,214.00	\$ 55,264.00	\$ 57,712.00	19,319.61	9.01	
INCOME WATER	56,317.45	53,271.00	427,628.49	423,708.00	(13,170.06)	(11.00)	
INCOME SEWER	129,888.47	127,719.00	1,007,965.36	1,015,656.00	(4,507.21)	(1.99)	
<b>TOTAL INCOME</b>	<b>\$193,161.92</b>	<b>\$188,204.00</b>	<b>\$1,490,857.85</b>	<b>\$1,497,076.00</b>	<b>(14,533.28)</b>	<b>(46.25)</b>	
PAYROLL & TAXES	\$ 31,994.10	\$ 30,620.00	\$ 195,020.39	\$ 214,340.00	19,319.61	9.01	
WATER PURCHASES	15,313.39	14,584.00	132,850.06	119,680.00	(13,170.06)	(11.00)	
SEWER TREATMENT	26,304.35	28,334.00	231,179.21	226,672.00	(4,507.21)	(1.99)	
MAINT RELATED EXPENSE	4,781.66	3,928.00	45,957.28	31,424.00	(14,533.28)	(46.25)	
CHEMICALS	2,543.74	1,500.00	12,787.70	12,000.00	(787.70)	(6.56)	
CONTRACT SERVICES	320.07	2,179.00	23,061.78	17,432.00	(5,629.78)	(32.30)	
OFFICE RELATED EXPENSE	1,459.91	2,442.00	16,138.35	19,536.00	3,397.65	17.39	
UTILITIES	9,718.20	9,322.00	80,356.61	74,576.00	(5,780.61)	(7.75)	
AUTO & EQUIPMENT EXPENSES	6,156.30	2,400.00	16,360.65	19,200.00	2,839.35	14.79	
INSURANCE	14,035.60	12,082.00	82,159.21	86,364.00	4,204.79	4.87	
DEPRECIATION EXPENSE	35,382.00	35,382.00	283,056.00	283,056.00	0.00	0.00	
INTEREST EXPENSE	38,992.47	40,315.00	314,000.41	322,520.00	8,519.59	2.64	
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	256.06	958.00	4,348.91	7,664.00	3,315.09	43.26	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	-	-	-	0.00		
<b>TOTAL EXPENSES</b>	<b>\$187,257.85</b>	<b>\$184,046.00</b>	<b>\$1,437,276.56</b>	<b>\$1,434,464.00</b>	<b>(2,812.56)</b>	<b>(0.20)</b>	

**NET INCOME (LOSS)**      \$ 5,904.07      \$ 4,158.00      \$ 53,581.29      \$ 62,612.00