

Valley Rural Utility Company
 Consolidated Income Statement
 12/31/2018

	DEC TOTAL	DEC BUDGET	YTD TOTAL	YTD BUDGET
INCOME AVAILABILITY	\$ 6,956.00	\$ 7,214.00	\$ 82,992.00	\$ 86,568.00
INCOME WATER	49,500.03	53,271.00	637,267.94	636,792.00
INCOME SEWER	121,207.44	127,719.00	1,510,303.69	1,526,532.00
TOTAL INCOME	\$177,663.47	\$188,204.00	\$2,230,563.63	\$2,249,892.00

	DEC	DEC	YTD	YTD	VARIANCE	%	Prediction for Year End
	TOTAL	BUDGET	TOTAL	BUDGET			
PAYROLL & TAXES	\$ 33,007.48	\$ 32,496.00	\$ 309,512.50	\$ 326,448.00	16,935.50	5.19	
WATER PURCHASES	228.00	14,584.00	197,637.64	179,520.00	(18,117.64)	(10.09)	
SEWER TREATMENT	-	28,334.00	335,725.05	340,008.00	4,282.95	1.26	
MAINT RELATED EXPENSE	6,913.61	3,928.00	74,929.66	47,136.00	(27,793.66)	(58.96)	
CHEMICALS	-	1,500.00	17,607.62	18,000.00	392.38	2.18	
CONTRACT SERVICES	1,304.07	2,179.00	29,108.19	26,148.00	(2,960.19)	(11.32)	
OFFICE RELATED EXPENSE	2,987.78	2,442.00	26,667.60	29,304.00	2,636.40	9.00	
UTILITIES	9,886.61	9,322.00	120,998.92	111,864.00	(9,134.92)	(8.17)	
AUTO & EQUIPMENT EXPENSES	600.44	2,400.00	27,860.94	28,800.00	939.06	3.26	
INSURANCE	8,239.77	10,190.00	123,633.37	129,016.00	5,382.63	4.17	
DEPRECIATION EXPENSE	35,382.00	35,382.00	424,584.00	424,584.00	0.00	0.00	
INTEREST EXPENSE	39,320.30	40,315.00	471,070.44	483,780.00	12,709.56	2.63	
BAD DEBT EXPENSE	-	3,768.00	-	3,768.00	3,768.00		
MISCELLANEOUS EXPENSES	326.00	958.00	7,434.14	11,496.00	4,061.86	35.33	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	1,992.00	-	1,992.00	1,992.00		
TOTAL EXPENSES	\$138,196.06	\$189,790.00	\$2,166,770.07	\$2,161,864.00	(4,906.07)	(0.23)	

NET INCOME (LOSS) \$ 39,467.41 \$ (1,586.00) \$ 63,793.56 \$ 88,028.00