

Valley Rural Utility Company
 Consolidated Income Statement
 2/28/2018

	FEB TOTAL	FEB BUDGET	YTD TOTAL	YTD BUDGET
INCOME AVAILABILITY	\$ 6,956.00	\$ 7,214.00	\$ 13,912.00	\$ 14,428.00
INCOME WATER	50,068.57	52,041.00	102,798.14	104,082.00
INCOME SEWER	<u>119,583.04</u>	<u>124,671.00</u>	<u>246,535.61</u>	<u>249,342.00</u>
TOTAL INCOME	\$176,607.61	\$183,926.00	\$363,245.75	\$367,852.00
PAYROLL & TAXES	\$ 21,831.88	\$ 24,496.00	\$ 44,495.56	\$ 48,992.00
WATER PURCHASES	16,544.62	14,584.00	32,368.13	29,920.00
SEWER TREATMENT	21,983.10	28,334.00	54,130.20	56,668.00
MAINT RELATED EXPENSE	3,861.53	3,928.00	12,500.27	7,856.00
CHEMICALS	2,959.74	1,500.00	2,959.74	3,000.00
CONTRACT SERVICES	429.65	2,179.00	1,030.85	4,358.00
OFFICE RELATED EXPENSE	563.39	2,442.00	1,747.00	4,884.00
UTILITIES	11,094.17	9,322.00	21,300.10	18,644.00
AUTO & EQUIPMENT EXPENSES	814.52	2,400.00	2,169.24	4,800.00
INSURANCE	14,494.79	9,934.00	30,502.37	19,868.00
DEPRECIATION EXPENSE	35,382.00	35,382.00	70,764.00	70,764.00
INTEREST EXPENSE	39,258.42	40,315.00	78,338.43	80,630.00
BAD DEBT EXPENSE	-	-	-	-
MISCELLANEOUS EXPENSES	189.00	958.00	3,421.05	1,916.00
(GAIN) LOSS ON DISPOSING OF ASSETS	-	-	120.78	-
TOTAL EXPENSES	\$169,406.81	\$175,774.00	\$355,847.72	\$352,300.00

NET INCOME (LOSS) \$ 7,200.80 \$ 8,152.00 \$ 7,398.03 \$ 15,552.00

VARIANCE	%	Prediction for Year End
4,496.44	9.18	
(2,448.13)	(8.18)	
2,537.80	4.48	
(4,644.27)	(59.12)	
40.26	1.34	
3,327.15	76.35	
3,137.00	64.23	
(2,656.10)	(14.25)	
2,630.76	54.81	
(10,634.37)	(53.53)	
0.00	0.00	
2,291.57	2.84	
0.00		
(1,505.05)	(78.55)	
(120.78)		
(3,547.72)	(1.01)	