

Valley Rural Utility Company
Consolidated Income Statement
1/31/2018

	JAN TOTAL	JAN BUDGET	YTD TOTAL	YTD BUDGET	
INCOME AVAILABILITY	\$ 6,956.00	\$ 7,214.00	\$ 6,956.00	\$ 7,214.00	
INCOME WATER	52,729.57	52,041.00	52,729.57	52,041.00	
INCOME SEWER	126,952.57	124,671.00	126,952.57	124,671.00	
TOTAL INCOME	\$186,638.14	\$183,926.00	\$186,638.14	\$183,926.00	
PAYROLL & TAXES	\$ 22,663.68	\$ 24,496.00	\$ 22,663.68	\$ 24,496.00	VARIANCE 1,832.32 % 7.48
WATER PURCHASES	15,823.51	15,336.00	15,823.51	15,336.00	(487.51) (3.18)
SEWER TREATMENT (3)	32,147.10	28,334.00	32,147.10	28,334.00	(3,813.10) (13.46)
MAINT RELATED EXPENSE	8,638.74	3,928.00	8,638.74	3,928.00	(4,710.74) (119.93)
CHEMICALS	-	1,500.00	-	1,500.00	1,500.00 100.00
CONTRACT SERVICES (1)	601.20	2,179.00	601.20	2,179.00	1,577.80 72.41
OFFICE RELATED EXPENSE	1,183.61	2,442.00	1,183.61	2,442.00	1,258.39 51.53
UTILITIES	10,205.93	9,322.00	10,205.93	9,322.00	(883.93) (9.48)
AUTO & EQUIPMENT EXPENSES	1,354.72	2,400.00	1,354.72	2,400.00	1,045.28 43.55
INSURANCE (2)	16,007.58	9,934.00	16,007.58	9,934.00	(6,073.58) (61.14)
DEPRECIATION EXPENSE	35,382.00	35,382.00	35,382.00	35,382.00	0.00 0.00
INTEREST EXPENSE	39,080.01	40,315.00	39,080.01	40,315.00	1,234.99 3.06
BAD DEBT EXPENSE	-	-	-	-	0.00
MISCELLANEOUS EXPENSES	3,232.05	958.00	3,232.05	958.00	(2,274.05) (237.37)
(GAIN) LOSS ON DISPOSING OF ASSETS	-	-	-	-	0.00
TOTAL EXPENSES	\$186,320.13	\$176,526.00	\$186,320.13	\$176,526.00	(9,794.13) (5.55)
NET INCOME (LOSS)	\$ 318.01	\$ 7,400.00	\$ 318.01	\$ 7,400.00	

1. This include the fee for the audit, it should even out during the year.
2. This is not correct we did not receive a bill from Anthem for the month of December
3. This will increase to being more over budget, once year end adjustments are made.