

Valley Rural Utility Company
Consolidated Income Statement
7/31/2018

	JULY TOTAL	JULY BUDGET	YTD TOTAL	YTD BUDGET
INCOME AVAILABILITY	\$ 6,956.00	\$ 7,214.00	\$ 48,308.00	\$ 50,498.00
INCOME WATER	53,801.04	53,271.00	371,311.04	370,437.00
INCOME SEWER	<u>123,684.12</u>	<u>127,719.00</u>	<u>878,076.89</u>	<u>887,937.00</u>
TOTAL INCOME	\$184,441.16	\$188,204.00	\$1,297,695.93	\$1,308,872.00

	JULY TOTAL	JULY BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 25,877.06	\$ 24,496.00	\$ 163,026.29	\$ 183,720.00	20,693.71	11.26	
INCOME WATER	17,273.28	15,336.00	117,536.67	105,096.00	(12,440.67)	(11.84)	
INCOME SEWER	23,358.26	28,334.00	204,874.86	198,338.00	(6,536.86)	(3.30)	
MAINT RELATED EXPENSE	10,965.39	3,928.00	41,175.62	27,496.00	(13,679.62)	(49.75)	
CHEMICALS	1,826.94	1,500.00	10,243.96	10,500.00	256.04	2.44	
CONTRACT SERVICES	300.01	2,179.00	22,741.71	15,253.00	(7,488.71)	(49.10)	
OFFICE RELATED EXPENSE	716.07	2,442.00	14,678.44	17,094.00	2,415.56	14.13	
UTILITIES	9,936.39	9,322.00	70,638.41	65,254.00	(5,384.41)	(8.25)	
AUTO & EQUIPMENT EXPENSES	3,257.55	2,400.00	10,204.35	16,800.00	6,595.65	39.26	
INSURANCE	6,237.32	10,190.00	68,123.61	74,282.00	6,158.39	8.29	
DEPRECIATION EXPENSE	35,382.00	35,382.00	247,674.00	247,674.00	0.00	0.00	
INTEREST EXPENSE	38,692.77	40,315.00	275,007.94	282,205.00	7,197.06	2.55	
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	126.00	958.00	4,092.85	6,706.00	2,613.15	38.97	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	-	-	-	0.00		
TOTAL EXPENSES	\$173,949.04	\$176,782.00	\$1,250,018.71	\$1,250,418.00	399.29	0.03	

NET INCOME (LOSS) \$ 10,492.12 \$ 11,422.00 \$ 47,677.22 \$ 58,454.00