

Valley Rural Utility Company
 Consolidated Income Statement
 6/30/2018

	JUNE TOTAL	JUNE BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,956.00	\$ 7,214.00	\$ 41,352.00	\$ 43,284.00	22,074.77	13.86	
INCOME WATER	59,984.12	53,271.00	317,510.00	317,166.00	(10,503.39)	(11.70)	
INCOME SEWER	139,406.30	127,719.00	754,392.77	760,218.00	(11,512.60)	(6.77)	
TOTAL INCOME	\$206,346.42	\$188,204.00	\$1,113,254.77	\$1,120,668.00	(6,642.23)	(28.18)	
PAYROLL & TAXES	\$ 22,808.25	\$ 30,620.00	\$ 137,149.23	\$ 159,224.00	582.98	6.48	
WATER PURCHASES	15,776.93	14,584.00	100,263.39	89,760.00	(9,367.70)	(71.65)	
SEWER TREATMENT	31,992.97	28,334.00	181,516.60	170,004.00	(11,512.60)	(6.77)	
MAINT RELATED EXPENSE	2,390.78	3,928.00	30,210.23	23,568.00	(6,642.23)	(28.18)	
CHEMICALS	1,827.15	1,500.00	8,417.02	9,000.00	582.98	6.48	
CONTRACT SERVICES	19,288.00	2,179.00	22,441.70	13,074.00	(9,367.70)	(71.65)	
OFFICE RELATED EXPENSE	1,865.22	2,442.00	13,962.37	14,652.00	689.63	4.71	
UTILITIES	8,685.54	9,322.00	60,702.02	55,932.00	(4,770.02)	(8.53)	
AUTO & EQUIPMENT EXPENSES	2,814.93	2,400.00	6,946.80	14,400.00	7,453.20	51.76	
INSURANCE	5,035.29	12,082.00	61,886.29	64,092.00	2,205.71	3.44	
DEPRECIATION EXPENSE	35,382.00	35,382.00	212,292.00	212,292.00	0.00	0.00	
INTEREST EXPENSE	40,204.92	40,315.00	236,315.17	241,890.00	5,574.83	2.30	
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	111.00	958.00	3,966.85	5,748.00	1,781.15	30.99	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	-	-	-	0.00		
TOTAL EXPENSES	\$188,182.98	\$184,046.00	\$1,076,069.67	\$1,073,636.00	(2,433.67)	(0.23)	
NET INCOME (LOSS)	\$ 18,163.44	\$ 4,158.00	\$ 37,185.10	\$47,032.00			