

Valley Rural Utility Company
 Consolidated Income Statement
 3/31/2018

	MAR TOTAL	MAR BUDGET	YTD TOTAL	YTD BUDGET
INCOME AVAILABILITY	\$ 6,956.00	\$ 7,214.00	\$ 20,868.00	\$ 21,642.00
INCOME WATER	51,994.15	53,271.00	154,792.29	157,353.00
INCOME SEWER	124,609.00	127,719.00	371,144.61	377,061.00
TOTAL INCOME	\$183,559.15	\$188,204.00	\$546,804.90	\$556,056.00

	VARIANCE		Prediction for Year End			
		%				
PAYROLL & TAXES	\$ 21,746.16	\$ 30,620.00	\$ 66,241.72	\$ 79,612.00	13,370.28	16.79
WATER PURCHASES	18,251.44	15,336.00	50,619.57	45,256.00	(5,363.57)	(11.85)
SEWER TREATMENT	28,855.34	28,334.00	82,985.54	85,002.00	2,016.46	2.37
MAINT RELATED EXPENSE	1,199.12	3,928.00	13,699.39	11,784.00	(1,915.39)	(16.25)
CHEMICALS	1,802.24	1,500.00	4,761.98	4,500.00	(261.98)	(5.82)
CONTRACT SERVICES	398.15	2,179.00	1,429.00	6,537.00	5,108.00	78.14
OFFICE RELATED EXPENSE	1,961.98	2,442.00	3,708.98	7,326.00	3,617.02	49.37
UTILITIES	11,257.09	9,322.00	32,557.19	27,966.00	(4,591.19)	(16.42)
AUTO & EQUIPMENT EXPENSES	344.15	2,400.00	2,513.39	7,200.00	4,686.61	65.09
INSURANCE	7,411.61	11,762.00	37,913.98	31,630.00	(6,283.98)	(19.87)
DEPRECIATION EXPENSE	35,382.00	35,382.00	106,146.00	106,146.00	0.00	0.00
INTEREST EXPENSE	39,136.66	40,315.00	117,475.09	120,945.00	3,469.91	2.87
BAD DEBT EXPENSE	-	-	-	-	0.00	-
MISCELLANEOUS EXPENSES	151.00	958.00	3,572.05	2,874.00	(698.05)	(24.29)
(GAIN) LOSS ON DISPOSING OF ASSETS	-	-	-	-	0.00	-
TOTAL EXPENSES	\$167,896.94	\$184,478.00	\$523,623.88	\$536,778.00	13,154.12	2.45

NET INCOME (LOSS) \$ 15,662.21 \$ 3,726.00 \$ 23,181.02 \$19,278.00