

Valley Rural Utility Company  
 Consolidated Income Statement  
 5/31/2018

	MAY TOTAL	MAY BUDGET	YTD TOTAL	YTD BUDGET
INCOME AVAILABILITY	\$ 6,620.00	\$ 7,214.00	\$ 34,396.00	\$ 36,070.00
INCOME WATER	53,740.13	53,271.00	257,525.88	263,895.00
INCOME SEWER	126,040.74	127,719.00	614,986.47	632,499.00
<b>TOTAL INCOME</b>	<b>\$186,400.87</b>	<b>\$188,204.00</b>	<b>\$906,908.35</b>	<b>\$932,464.00</b>

	VARIANCE		%		Prediction for Year End	
PAYROLL & TAXES	\$ 26,773.06	\$ 24,496.00	\$ 114,340.98	\$ 128,604.00	14,263.02	11.09
WATER PURCHASES	18,048.20	15,336.00	84,486.46	75,176.00	(9,310.46)	(12.38)
SEWER TREATMENT	33,807.01	28,334.00	149,523.63	141,670.00	(7,853.63)	(5.54)
MAINT RELATED EXPENSE	8,806.48	3,928.00	27,819.45	19,640.00	(8,179.45)	(41.65)
CHEMICALS	-	1,500.00	6,589.87	7,500.00	910.13	12.14
CONTRACT SERVICES	1,241.55	2,179.00	3,153.70	10,895.00	7,741.30	71.05
OFFICE RELATED EXPENSE	2,359.47	2,442.00	12,097.15	12,210.00	112.85	0.92
UTILITIES	9,042.67	9,322.00	52,016.48	46,610.00	(5,406.48)	(11.60)
AUTO & EQUIPMENT EXPENSES	405.59	2,400.00	4,131.87	12,000.00	7,868.13	65.57
INSURANCE	13,767.30	10,190.00	56,851.00	52,010.00	(4,841.00)	(9.31)
DEPRECIATION EXPENSE	35,382.00	35,382.00	176,910.00	176,910.00	0.00	0.00
INTEREST EXPENSE	38,951.59	40,315.00	196,110.25	201,575.00	5,464.75	2.71
BAD DEBT EXPENSE	-	-	-	-	0.00	
MISCELLANEOUS EXPENSES	220.80	958.00	3,855.85	4,790.00	934.15	19.50
(GAIN) LOSS ON DISPOSING OF ASSETS	-	-	-	-	0.00	
<b>TOTAL EXPENSES</b>	<b>\$188,805.72</b>	<b>\$176,782.00</b>	<b>\$887,886.69</b>	<b>\$889,590.00</b>	<b>1,703.31</b>	<b>0.19</b>

**NET INCOME (LOSS)**      \$ (2,404.85)      \$ 11,422.00      \$ 19,021.66      \$42,874.00