

Valley Rural Utility Company
 Consolidated Income Statement
 11/30/2018

	NOV TOTAL	NOV BUDGET	YTD TOTAL	YTD BUDGET
INCOME AVAILABILITY	\$ 6,956.00	\$ 7,214.00	\$ 76,036.00	\$ 79,354.00
INCOME WATER	54,228.23	53,271.00	587,767.91	583,521.00
INCOME SEWER	130,254.34	127,719.00	1,389,096.25	1,398,813.00
TOTAL INCOME	\$191,438.57	\$188,204.00	\$2,052,900.16	\$2,061,688.00

	NOV TOTAL	NOV BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 31,722.42	\$ 30,620.00	\$ 276,505.02	\$ 293,952.00	17,446.98	5.94	
INCOME WATER	31,408.65	15,336.00	197,409.64	164,936.00	(32,473.64)	(19.69)	
INCOME SEWER	52,483.06	28,334.00	335,725.05	311,674.00	(24,051.05)	(7.72)	
MAINT RELATED EXPENSE	3,976.96	3,928.00	68,016.05	43,208.00	(24,808.05)	(57.42)	
CHEMICALS	1,843.08	1,500.00	17,607.62	16,500.00	(1,107.62)	(6.71)	
CONTRACT SERVICES	1,895.92	2,179.00	27,804.12	23,969.00	(3,835.12)	(16.00)	
OFFICE RELATED EXPENSE	4,259.00	2,442.00	23,679.82	26,862.00	3,182.18	11.85	
UTILITIES	10,203.03	9,322.00	111,112.31	102,542.00	(8,570.31)	(8.36)	
AUTO & EQUIPMENT EXPENSES	879.48	2,400.00	27,260.50	26,400.00	(860.50)	(3.26)	
INSURANCE	10,315.27	12,082.00	115,393.60	118,826.00	3,432.40	2.89	
DEPRECIATION EXPENSE	35,382.00	35,382.00	389,202.00	389,202.00	0.00	0.00	
INTEREST EXPENSE	39,106.21	40,315.00	431,750.14	443,465.00	11,714.86	2.64	
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	581.00	958.00	7,108.14	10,538.00	3,429.86	32.55	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	-	-	-	0.00		
TOTAL EXPENSES	\$224,056.08	\$184,798.00	\$2,028,574.01	\$1,972,074.00	(56,500.01)	(2.87)	

NET INCOME (LOSS) **\$ (32,617.51)** **\$ 3,406.00** **\$ 24,326.15** **\$89,614.00**