

Valley Rural Utility Company
 Consolidated Income Statement
 10/31/2018

	OCT TOTAL	OCT BUDGET	YTD TOTAL	YTD BUDGET
INCOME AVAILABILITY	\$ 6,956.00	\$ 7,214.00	\$ 69,080.00	\$ 72,140.00
INCOME WATER	50,836.07	53,271.00	533,539.68	530,250.00
INCOME SEWER	<u>120,975.02</u>	<u>127,719.00</u>	<u>1,258,841.91</u>	<u>1,271,094.00</u>
TOTAL INCOME	\$178,767.09	\$188,204.00	\$1,861,461.59	\$1,873,484.00
PAYROLL & TAXES	\$ 24,215.64	\$ 24,496.00	\$ 244,782.60	\$ 263,332.00
WATER PURCHASES	16,344.86	14,584.00	166,000.99	149,600.00
SEWER TREATMENT	27,837.09	28,334.00	283,241.99	283,340.00
MAINT RELATED EXPENSE	10,463.58	3,928.00	64,039.09	39,280.00
CHEMICALS	2,976.84	1,500.00	15,764.54	15,000.00
CONTRACT SERVICES	1,201.32	2,179.00	25,908.20	21,790.00
OFFICE RELATED EXPENSE	2,641.73	2,442.00	19,420.82	24,420.00
UTILITIES	10,570.51	9,322.00	100,909.28	93,220.00
AUTO & EQUIPMENT EXPENSES	4,949.21	2,400.00	26,381.02	24,000.00
INSURANCE	11,840.80	10,190.00	105,078.33	106,744.00
DEPRECIATION EXPENSE	35,382.00	35,382.00	353,820.00	353,820.00
INTEREST EXPENSE	39,121.00	40,315.00	392,643.93	403,150.00
BAD DEBT EXPENSE	-	-	-	-
MISCELLANEOUS EXPENSES	964.62	958.00	6,527.14	9,580.00
(GAIN) LOSS ON DISPOSING OF ASSETS	-	-	-	-
TOTAL EXPENSES	\$188,509.20	\$176,030.00	\$1,804,517.93	\$1,787,276.00

VARIANCE	%	Prediction for Year End
18,549.40	7.04	
(16,400.99)	(10.96)	
98.01	0.03	
(24,759.09)	(63.03)	
(764.54)	(5.10)	
(4,118.20)	(18.90)	
4,999.18	20.47	
(7,689.28)	(8.25)	
(2,381.02)	(9.92)	
1,665.67	1.56	
0.00	0.00	
10,506.07	2.61	
0.00		
3,052.86	31.87	
0.00		
(17,241.93)	(0.96)	

NET INCOME (LOSS) \$ (9,742.11) \$ 12,174.00 \$ 56,943.66 \$86,208.00