

Valley Rural Utility Company
Consolidated Income Statement
9/30/2018

	SEPT TOTAL	SEPT BUDGET	YTD TOTAL	YTD BUDGET
INCOME AVAILABILITY	\$ 6,860.00	\$ 7,214.00	\$ 62,124.00	\$ 64,926.00
INCOME WATER	55,075.12	53,271.00	482,703.61	476,979.00
INCOME SEWER	129,901.53	127,719.00	1,137,866.89	1,143,375.00
TOTAL INCOME	\$191,836.65	\$188,204.00	\$1,682,694.50	\$1,685,280.00
PAYROLL & TAXES	\$ 25,546.57	\$ 24,496.00	\$ 220,566.96	\$ 238,836.00
WATER PURCHASES	16,806.07	15,336.00	149,656.13	135,016.00
SEWER TREATMENT	24,225.69	28,334.00	255,404.90	255,006.00
MAINT RELATED EXPENSE	7,618.23	3,928.00	53,575.51	35,352.00
CHEMICALS	-	1,500.00	12,787.70	13,500.00
CONTRACT SERVICES	1,645.10	2,179.00	24,706.88	19,611.00
OFFICE RELATED EXPENSE	640.74	2,442.00	16,779.09	21,978.00
UTILITIES	9,982.16	9,322.00	90,338.77	83,898.00
AUTO & EQUIPMENT EXPENSES	5,071.16	2,400.00	21,431.81	21,600.00
INSURANCE	11,078.32	10,190.00	93,237.53	96,554.00
DEPRECIATION EXPENSE	35,382.00	35,382.00	318,438.00	318,438.00
INTEREST EXPENSE	39,522.52	40,315.00	353,522.93	362,835.00
BAD DEBT EXPENSE	-	-	-	-
MISCELLANEOUS EXPENSES	1,213.61	958.00	5,562.52	8,622.00
(GAIN) LOSS ON DISPOSING OF ASSETS	-	-	-	-
TOTAL EXPENSES	\$178,732.17	\$176,782.00	\$1,616,008.73	\$1,611,246.00

NET INCOME (LOSS) \$ 13,104.48 \$ 11,422.00 \$ 66,685.77 \$74,034.00

	VARIANCE	%	Prediction for Year End
	18,269.04	7.65	
	(14,640.13)	(10.84)	
	(398.90)	(0.16)	
	(18,223.51)	(51.55)	
	712.30	5.28	
	(5,095.88)	(25.98)	
	5,198.91	23.66	
	(6,440.77)	(7.68)	
	168.19	0.78	
	3,316.47	3.43	
	0.00	0.00	
	9,312.07	2.57	
	0.00		
	3,059.48	35.48	
	0.00		
	(4,762.73)	(0.30)	