

Valley Rural Utility Company
Consolidated Income Statement
7/31/2017

	JULY TOTAL	JULY BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,956.00	\$ 7,214.00	\$ 48,706.40	\$ 50,498.00			
INCOME WATER	56,432.67	52,774.00	356,355.91	347,588.00			
INCOME SEWER	<u>128,437.02</u>	<u>124,671.00</u>	<u>867,335.41</u>	<u>872,697.00</u>			
TOTAL INCOME	\$191,825.69	\$184,659.00	\$1,272,397.72	\$1,270,783.00			
PAYROLL & TAXES	\$ 22,038.09	\$ 24,520.00	\$ 180,129.57	\$ 183,900.00	3,770.43	2.05	
WATER PURCHASES	15,462.85	16,249.00	102,629.44	105,796.00	3,166.56	2.99	
SEWER TREATMENT	42,785.53	28,130.00	218,790.52	196,910.00	(21,880.52)	(11.11)	
MAINT RELATED EXPENSE	7,322.50	4,204.00	24,759.17	29,428.00	4,668.83	15.87	
CHEMICALS	-	1,300.00	10,669.43	9,100.00	(1,569.43)	(17.25)	
CONTRACT SERVICES (1)	3,363.44	2,340.00	25,353.91	16,380.00	(8,973.91)	(54.79)	
OFFICE RELATED EXPENSE	773.48	2,066.00	14,550.19	14,462.00	(88.19)	(0.61)	
UTILITIES	8,709.32	9,156.00	66,378.70	64,092.00	(2,286.70)	(3.57)	
AUTO & EQUIPMENT EXPENSES	1,632.33	2,688.00	9,326.42	18,816.00	9,489.58	50.43	
INSURANCE	6,158.16	10,708.00	47,309.13	74,716.00	27,406.87	36.68	UNDER BUDGET
DEPRECIATION EXPENSE	35,258.00	34,731.00	247,607.09	243,117.00	(4,490.09)	(1.85)	OVER BUDGET
INTEREST EXPENSE	40,329.54	40,315.00	280,805.33	282,205.00	1,399.67	0.50	
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	88.25	762.00	4,373.05	5,334.00	960.95	18.02	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	-	-	-	0.00		
TOTAL EXPENSES	\$183,921.49	\$177,169.00	\$1,232,681.95	\$1,244,256.00	11,574.05	0.93	
NET INCOME (LOSS)	\$ 7,904.20	\$ 7,490.00	\$ 39,715.77	\$26,527.00			

1. This include the fee for the audit, it should even out during the year.

Valley Rural Utility Company
Consolidated Income Statement
8/31/2017

	AUG TOTAL	AUG BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,956.00	\$ 7,214.00	\$ 55,662.40	\$ 57,712.00			
INCOME WATER	55,840.41	52,774.00	412,196.32	400,362.00			
INCOME SEWER	<u>127,524.99</u>	<u>124,671.00</u>	<u>994,860.40</u>	<u>997,368.00</u>			
TOTAL INCOME	\$190,321.40	\$184,659.00	\$1,462,719.12	\$1,455,442.00			
PAYROLL & TAXES	\$ 23,361.78	\$ 24,520.00	\$ 203,491.35	\$ 208,420.00	4,928.65	2.36	UNDER BUDGET
WATER PURCHASES	15,565.34	13,600.00	118,194.78	119,396.00	1,201.22	1.01	UNDER BUDGET
SEWER TREATMENT	23,548.01	28,130.00	242,338.53	225,040.00	(17,298.53)	(7.69)	OVER BUDGET
MAINT RELATED EXPENSE	3,376.05	4,204.00	28,135.22	33,632.00	5,496.78	16.34	
CHEMICALS	1,796.59	1,300.00	12,466.02	10,400.00	(2,066.02)	(19.87)	
CONTRACT SERVICES (1)	228.18	2,340.00	25,582.09	18,720.00	(6,862.09)	(36.66)	
OFFICE RELATED EXPENSE	1,038.61	2,066.00	15,588.80	16,528.00	939.20	5.68	
UTILITIES	9,020.20	9,156.00	75,398.90	73,248.00	(2,150.90)	(2.94)	
AUTO & EQUIPMENT EXPENSES	6,196.96	2,688.00	15,523.38	21,504.00	5,980.62	27.81	
INSURANCE	22,442.83	10,708.00	69,751.96	85,424.00	15,672.04	18.35	UNDER BUDGET
DEPRECIATION EXPENSE	35,258.00	34,731.00	282,865.09	277,848.00	(5,017.09)	(1.81)	OVER BUDGET
INTEREST EXPENSE	39,749.58	40,315.00	320,554.91	322,520.00	1,965.09	0.61	
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	292.50	762.00	4,665.55	6,096.00	1,430.45	23.47	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	-	-	-	0.00		
TOTAL EXPENSES	\$181,874.63	\$174,520.00	\$1,414,556.58	\$1,418,776.00	4,219.42	0.30	
NET INCOME (LOSS)	\$ 8,446.77	\$ 10,139.00	\$ 48,162.54	\$36,666.00			

1. This include the fee for the audit, it should even out during the year.

Valley Rural Utility Company
Consolidated Income Statement
9/30/2017

	SEPT TOTAL	SEPT BUDGET	YTD TOTAL	YTD BUDGET	VARIANCE	%	Prediction for Year End
INCOME AVAILABILITY	\$ 6,956.00	\$ 7,214.00	\$ 62,618.40	\$ 64,926.00	8,622.19	3.61	UNDER BUDGET
INCOME WATER	55,646.77	52,774.00	467,843.09	453,136.00	765.86	0.56	
INCOME SEWER	<u>129,823.33</u>	<u>124,671.00</u>	<u>1,124,683.73</u>	<u>1,122,039.00</u>	<u>(12,087.49)</u>	<u>(4.77)</u>	OVER BUDGET
TOTAL INCOME	\$192,426.10	\$184,659.00	\$1,655,145.22	\$1,640,101.00			
PAYROLL & TAXES	26,956.46	30,650.00	230,447.81	239,070.00	8,622.19	3.61	UNDER BUDGET
WATER PURCHASES	16,684.36	16,249.00	134,879.14	135,645.00	765.86	0.56	
SEWER TREATMENT	22,918.96	28,130.00	265,257.49	253,170.00	(12,087.49)	(4.77)	OVER BUDGET
MAINT RELATED EXPENSE	1,672.42	4,204.00	29,807.64	37,836.00	8,028.36	21.22	
CHEMICALS	1,801.39	1,300.00	14,267.41	11,700.00	(2,567.41)	(21.94)	
CONTRACT SERVICES (1)	363.44	2,340.00	25,945.53	21,060.00	(4,885.53)	(23.20)	
OFFICE RELATED EXPENSE	3,221.71	2,066.00	18,810.51	18,594.00	(216.51)	(1.16)	
UTILITIES	8,449.72	9,156.00	83,848.62	82,404.00	(1,444.62)	(1.75)	
AUTO & EQUIPMENT EXPENSES	3,647.93	2,688.00	19,171.31	24,192.00	5,020.69	20.75	
INSURANCE	10,814.71	10,708.00	80,566.67	96,132.00	15,565.33	16.19	UNDER BUDGET
DEPRECIATION EXPENSE	35,258.00	34,731.00	318,123.09	312,579.00	(5,544.09)	(1.77)	OVER BUDGET
INTEREST EXPENSE	40,057.71	40,315.00	360,612.62	362,835.00	2,222.38	0.61	
BAD DEBT EXPENSE	-	-	-	-	0.00		
MISCELLANEOUS EXPENSES	-	762.00	4,665.55	6,858.00	2,192.45	31.97	
(GAIN) LOSS ON DISPOSING OF ASSETS	-	-	-	-	0.00		
TOTAL EXPENSES	\$171,846.81	\$183,299.00	\$1,586,403.39	\$1,602,075.00	15,671.61	0.98	
NET INCOME (LOSS)	\$ 20,579.29	\$ 1,360.00	\$ 68,741.83	\$38,026.00			

1. This include the fee for the audit, it should even out during the year.